

Projects and Contracts

SYSPRO's Projects and Contracts solution facilitates accurate profit reporting for long-term projects that require analysis of costs and revenues at each section or level with the contract or project.

Purchase orders, job activity, sales orders and invoicing for jobs attached to a project update the contract or project in real time.

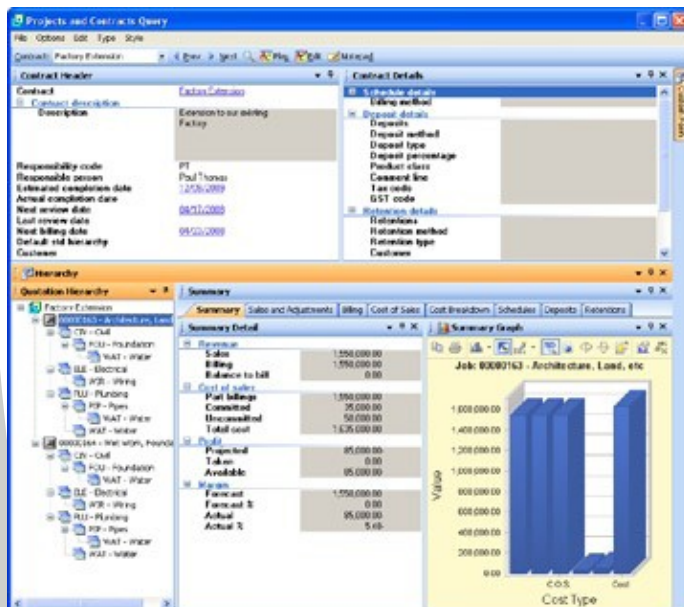
Query screens and reports show up-to-date actual and committed costs, realized and projected profit at any level of the job hierarchy.

The Value of Projects and Contracts

- ▶ Highlight profitable areas within a job
- ▶ Identify profitable jobs within a contract
- ▶ Compare real-time, actual, and committed costs assigned to a job
- ▶ Show real-time, realized, and projected profits
- ▶ Perform comprehensive reporting for jobs and/or contracts that extend over a period of time
- ▶ Drill-down to transaction detail with job query
- ▶ Query jobs in terms of sales, billings, cost of sales and future expected costs
- ▶ Maintain standard hierarchies
- ▶ Analyze at job or contract level
- ▶ Create deposits, retentions and billing schedule based on different criteria

Matching Projects and Contracts to your business

- ▶ Assign multiple jobs to a contract for tracking purposes
- ▶ Estimate cost and revenue by levels or sections within a contract
- ▶ Define costing levels within a contract
- ▶ Assign unlimited numbers of heads to a contract
- ▶ Assign unlimited numbers of sections and subsections to a head
- ▶ Describe the costing hierarchy at the time of creating the job or estimate
- ▶ Reduce processing time by recalling standard costing hierarchies for similar items
- ▶ Attach purchase order lines to the relevant hierarchy level
- ▶ Associate material labor transactions with the relevant hierarchy level
- ▶ Recognize revenue through Sales Orders based on the costing hierarchy
- ▶ Adjust billing values between heads and sections
- ▶ Base flexible billing on contract or job hierarchy
- ▶ Apply deposit against first, last, or any progress payments
- ▶ Reduce final invoice by retention value
- ▶ Raise retention invoice after specified term



Audit trails and reporting

- ▶ Contract and job progress reports
- ▶ Job transaction detail report
- ▶ Estimate detail reports
- ▶ Comprehensive audit trails
- ▶ Graphical analysis of hierarchy costs per contract and per job

Integration

- ▶ Integrates with the following modules:
 - ▶ Accounts Receivable
 - ▶ General Ledger
 - ▶ Inventory
 - ▶ Purchase Orders
 - ▶ Quotations
 - ▶ Sales Orders
 - ▶ Work in Progress (Essential)